



General Assembly

February Session, 2002

Amendment

LCO No. 2174



Offered by:

REP. STAPLES, 96th Dist.

To: Subst. Senate Bill No. 37

File No. 3

Cal. No.

"AN ACT CONCERNING THE RATES OF STATE CIGARETTE TAXES."

1 After the last section, insert the following:

2 "Sec. 4. (NEW) (*Effective July 1, 2002*) For the fiscal year ending June
3 30, 2003, and for each fiscal year thereafter, the Commissioner of
4 Revenue Services shall segregate seventy-five million dollars from the
5 revenue attributable to sections 12-296 and 12-316 of the general
6 statutes, as amended by this act, and section 3 of this act. Such
7 segregated funds shall be allocated by the Secretary of the Office of
8 Policy and Management to the Department of Education in the
9 amounts and for the purposes of funding the phase-out of the cap
10 pursuant to subdivision (6) of subsection (a) of section 10-262h of the
11 general statutes, as amended by this act.

12 Sec. 5. Subdivision (6) of subsection (a) of section 10-262h of the
13 general statutes, as amended by section 4 of public act 01-1 of the June
14 special session, is repealed and the following is substituted in lieu

15 thereof (*Effective July 1, 2002*):

16 (6) For the fiscal year ending June 30, 1996, and each fiscal year
17 thereafter, a grant in an amount equal to the amount of its target aid as
18 described in subdivision (32) of section 10-262f, as amended, except
19 that such amount shall be capped in accordance with the following:
20 (A) For the fiscal years ending June 30, 1996, June 30, 1997, June 30,
21 1998, and June 30, 1999, for each town, the maximum percentage
22 increase over its previous year's base revenue shall be the product of
23 five per cent and the ratio of the wealth of the town ranked one
24 hundred fifty-third when all towns are ranked in descending order to
25 each town's wealth, provided no town shall receive an increase greater
26 than five per cent. (B) For the fiscal years ending June 30, 2000, June
27 30, 2001, June 30, 2002, and June 30, 2003, for each town, the maximum
28 percentage increase over its previous year's base revenue shall be the
29 product of six per cent and the ratio of the wealth of the town ranked
30 one hundred fifty-third when all towns are ranked in descending order
31 to each town's wealth, provided no town shall receive an increase
32 greater than six per cent. (C) No such cap shall be used for the fiscal
33 year ending June 30, 2004, or any fiscal year thereafter. (D) For the
34 fiscal year ending June 30, 1996, for each town, the maximum
35 percentage reduction from its previous year's base revenue shall be
36 equal to the product of three per cent and the ratio of each town's
37 wealth to the wealth of the town ranked seventeenth when all towns
38 are ranked in descending order, provided no town's grant shall be
39 reduced by more than three per cent. (E) For the fiscal years ending
40 June 30, 1997, June 30, 1998, and June 30, 1999, for each town, the
41 maximum percentage reduction from its previous year's base revenue
42 shall be equal to the product of five per cent and the ratio of each
43 town's wealth to the wealth of the town ranked seventeenth when all
44 towns are ranked in descending order, provided no town's grant shall
45 be reduced by more than five per cent. (F) For the fiscal year ending
46 June 30, 2000, and each fiscal year thereafter, no town's grant shall be
47 less than the grant it received for the prior fiscal year. (G) In addition
48 to the amount determined pursuant to this subdivision, a town shall be

49 eligible for a density supplement if the density of the town is greater
50 than the average density of all towns in the state. The density
51 supplement shall be determined by multiplying the density aid ratio of
52 the town by the foundation level and the town's total need students for
53 the prior fiscal year provided, for the fiscal year ending June 30, 2000,
54 and each fiscal year thereafter, no town's density supplement shall be
55 less than the density supplement such town received for the prior
56 fiscal year. (H) For the fiscal year ending June 30, 1997, the grant
57 determined in accordance with this subdivision for a town ranked one
58 to forty-two when all towns are ranked in descending order according
59 to town wealth shall be further reduced by one and two-hundredths of
60 a per cent and such grant for all other towns shall be further reduced
61 by fifty-six-hundredths of a per cent. (I) For the fiscal year ending June
62 30, 1998, and each fiscal year thereafter, no town whose school district
63 is a priority school district shall receive a grant pursuant to this
64 subdivision in an amount that is less than the amount received under
65 such grant for the prior fiscal year. (J) For the fiscal year ending June
66 30, 2000, and each fiscal year thereafter, no town whose school district
67 is a priority school district shall receive a grant pursuant to this
68 subdivision that provides an amount of aid per resident student that is
69 less than the amount of aid per resident student provided under the
70 grant received for the prior fiscal year. (K) For the fiscal year ending
71 June 30, 1998, and each fiscal year thereafter, no town whose school
72 district is a priority school district shall receive a grant pursuant to this
73 subdivision in an amount that is less than seventy per cent of the sum
74 of (i) the product of a town's base aid ratio, the foundation level and
75 the town's total need students for the fiscal year prior to the year in
76 which the grant is to be paid, (ii) the product of a town's supplemental
77 aid ratio, the foundation level and the sum of the portion of its total
78 need students count described in subparagraphs (B) and (C) of
79 subdivision (25) of section 10-262f for the fiscal year prior to the fiscal
80 year in which the grant is to be paid, and the adjustments to its
81 resident student count described in subdivision (22) of said section 10-
82 262f relative to length of school year and summer school sessions, and
83 (iii) the town's regional bonus. (L) For the fiscal year ending June 30,

84 2000, and each fiscal year thereafter, no town whose school district is a
85 transitional school district shall receive a grant pursuant to this
86 subdivision in an amount that is less than forty per cent of the sum of
87 (i) the product of a town's base aid ratio, the foundation level and the
88 town's total need students for the fiscal year prior to the fiscal year in
89 which the grant is to be paid, (ii) the product of a town's supplemental
90 aid ratio, the foundation level and the sum of the portion of its total
91 need students count described in subparagraphs (B) and (C) of
92 subdivision (25) of section 10-262f for the fiscal year prior to the fiscal
93 year in which the grant is to be paid, and the adjustments to its
94 resident student count described in subdivision (22) of said section
95 10-262f relative to length of school year and summer school sessions,
96 and (iii) the town's regional bonus. (M) For the fiscal year ending June
97 30, 2002, (i) each town whose target aid is capped pursuant to this
98 subdivision shall receive a grant that includes a pro rata share of
99 twenty-five million dollars based on the difference between its target
100 aid and the amount of the grant determined with the cap, and (ii) all
101 towns shall receive a grant that is at least 1.68 per cent greater than the
102 grant they received for the fiscal year ending June 30, 2001. (N) For the
103 fiscal year ending June 30, 2003, (i) each town whose target aid is
104 capped pursuant to this subdivision shall receive a pro rata share of
105 fifty million dollars based on the difference between its target aid and
106 the amount of the grant determined with the cap, and (ii) each town
107 shall receive a grant that is at least [1.2] 4.0 per cent more than [its base
108 revenue, as defined in subdivision (28) of section 10-262f] it received in
109 the previous fiscal year. (O) For the fiscal year ending June 30, 2004,
110 each town shall receive a grant that is at least 4.0 per cent more than it
111 received in the previous fiscal year."